

# Highlights

## ECONOMIC

- Our strong financial performance continued with turnover of \$42.7 million and operating surplus (EBIT) of \$2.8 million.
- We joined with Genesis R&D to investigate a promising new approach for controlling botrytis, a major horticultural disease.



Ian Whitehouse

We showed how land covered in regenerating scrub could potentially earn New Zealand more than \$100 million/yr in carbon credits.

- ICANZ recognised us as a leader in triple bottom line reporting with three awards for our 2001 Annual Report, including the premier award.



Courtesy Wairoa Star

## SOCIAL & CULTURAL

- We funded 18 post-doctoral positions in 2002.
- We supported eight Māori university students.
- We signed an agreement with Auckland University encompassing five joint research areas and building new facilities at the Tamaki campus.
- Tūhoe took over managing the kiwi recovery programme at the conclusion of our 10-year research programme with Tūhoe and DOC at Lake Waikaremoana.

## ENVIRONMENT

- We bred stoats in captivity, a first for New Zealand, in efforts to develop more effective controls for these predators of native birds.
- DOC based their new system for prioritising conservation management on our research.
- Our public good research funding increased with new programmes on tourism impacts and pollination risks from GM-crops to native plants.

Harley Betts



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Harley Betts